

RULES DUTIES & REGULATIONS 2800A
HMHA Fund Raising Policy

Amended April 2012 Revised October 22, 2012

2800A All teams must submit two financial reports each season to the board of HMHA, one on December 1 and a final statement by April 1st. Statements are to reflect all team income through fundraising, sponsors (sponsorship bars) and donations as well as all team expenses. These statements are to reflect all monies (collected spent or as yet unspent) and must be accurate and truthful.

2801 Team funds are not to exceed the following 1) Maximum solicited or unsolicited monies are not to **exceed \$3000/team**. Solicited monies include the following: sponsors, sponsorship bars, fundraising funds (bottle drives, grocery packing etc...) excluding 50/50 at home games. All solicited monies and their related activities must be pre-approved by the executive of HMHA. 2) Initial parent start up cost shall not exceed \$50 per child on that team. The \$50 dollar parent's contributions will not be considered part of the **\$3000**. 3) 50/50 draws, at home games only, will not be considered part of the **\$3000** maximum. If a 50/50 raffle, or other raffle, is held outside of the team's home games scheduled this will be considered part of the solicited funds.

Please Note: 50/50 is defined as the selling of raffle tickets with the intention of splitting the net profits between the winner (the person holding the raffle ticket whose number matches the one drawn) and the team selling the tickets. Gas cards, lottery tickets are acceptable substitutes for the half cash value as long as the public is made aware of this at the commencement of the raffle.

2802 Teams requiring additional funds must obtain approval from the executive of HMHA before they continue to earn, solicit or accept donations exceeding the terms expressed in 2801.

2803 Team funds are to be used solely for the benefit of the entire team. Distribution, of any type, to individuals involved with the team will not be allowed.

2804 Team finances are to be decided upon in a democratic manner at the start of the season at the first parent meeting.

Team managers will be responsible for managing the team's funds. Solicited funds raised are not based on a per player basis.

2805 Teams, or members, disregarding this policy will be reviewed by the executive of HMHA. Complaints of teams or members not adhering to this policy are to be made to a member of HMHA executive following the policy explained in section 3100 of the Operations manual.